Questions and Pathways:
Recent Issues in Nigerian Stamp Duties’ Regulatory Framework
(‘LeLaw on Stamp Duties’)

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It is no longer news that stamp duties became a hot burner issue in the Nigerian tax space in the course of Year 2020, following enactment of the **Finance Act 2020** that amended provisions of the **Stamp Duties Act, Cap. S8, LFN 2004**. Given declining oil revenues and increasing pressure for non-deficit funding of public budgets, it is no surprise that government is beginning to look at stamp duties as an avenue to generate substantial funds. Rather what may be surprising is why it took government so long to actually look in the direction of stamp duties before now.

Consequent on the new focus on stamp duties, and always being mindful of issues of concern to our clients and prospective clients at LeLaw Barristers & Solicitors, we decided to write a little primer memorialising some of the related thorny or topical issues based on current state of the law and practice for the benefit of interested stakeholders. We hope this treatise answers some of your own questions, and would be delighted to provide more specific stamp duties advice, should you so require. We would also appreciate any other feedback you may have on this publication.

We hope you find this publication an enjoyable read. With it, we are birthing a tradition of producing a special publication annually, each focusing on a major “stay awake” or trending issue in the Nigerian market. We would be pleased to share the next edition of the publication with you, D.V. in December 2021.

Whilst thanking our clients for their support and patronage in 2020, we wish all our readers a Merry Christmas and a wonderful 2021.

**Afolabi Elebiju, Esq., Principal**

**Lagos, 24th December 2020.**
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The Firm acknowledges the input and contribution of its Associates: Gabriel Fatokunbo, Frank Okeke, Chuks Okoriekwe, Titilade Adelekun Ilesanmi, Oluwapelumi Odetoyinbo, Omowafe Oghotomo, Blessing Agoruah, Gabriel Omoniyi, Eyimofe Ogunbiyi, Aamatulazeez Azeez and Sam Ngwu to the making of this Booklet.